

PRESS RELEASE  
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# CLEARPATH

## ClearPath Comment on Exelon Corp Plan To Separate Businesses

**Washington, DC – Friday February 26, 2021** – ClearPath, who receives zero funding from industry, congratulated Exelon Corp on its plan to separate Exelon Utilities' (RemainCo) six regulated electric and gas utilities, and Exelon Generation (SpinCo), its competitive power generation and customer-facing energy businesses into two publicly traded companies.

“Many of America’s largest publicly owned utilities and major corporations are taking action to reduce carbon emissions,” said Rich Powell, Executive Director of ClearPath. “Exelon is a leader in American clean energy, and their spin-off plan is a huge deal to have a wholly focused clean generation company working in wholesale markets. By providing 12 percent of the nation’s carbon-free energy from nuclear, natural gas, storage, hydropower and other renewable assets, they will be the largest clean energy supplier in the U.S.”

[Exelon’s announcement can be found here.](#)

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### **ABOUT CLEARPATH**

ClearPath (501(c)(3)) was established by businessman Jay Faison in 2014. ClearPath’s mission is to develop and advance policies that accelerate breakthrough innovations that reduce emissions in the energy and industrial sectors. To advance that mission, we develop cutting-edge policy solutions on clean energy and industrial innovation. An entrepreneurial, strategic nonprofit, ClearPath (501(c)(3)) collaborates with public and private sector stakeholders on innovations in nuclear energy, carbon capture, hydropower, natural gas, geothermal, energy storage, and heavy industry to enable private-sector deployment of critical technologies. Learn more at clearpath.org. Follow us on Twitter: @JayFaison1, @powellrich, @ClearPathAction